



Office of the Kane County Auditor

PENNY WEGMAN, M.B.A

Kane County Auditor

719 S. Batavia Ave. Geneva, IL 60134
Phone: 630-232-5915 Fax: 630-208-3838

TO: Madam Chair, Corinne Pierog
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, Fourth Quarter FY2020

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the fourth quarter of fiscal year 2020, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to the conclusion of Kane County's External Financial Statement Audit and therefor, changes to the final amounts may be possible.



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FOURTH QUARTER FISCAL YEAR 2020

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 32,880,128	32,806,621	7,045,094	7,026,372	0	0	16,626,083	16,551,667
Other Taxes	28,548,000	28,104,261	0	8,344	13,701,000	13,365,559	20,790,000	22,567,785
Licenses and Permits	1,248,490	1,087,169	0	0	0	0	1,640,978	1,658,006
Grants	491,505	487,890	0	0	0	0	103,854,966	106,806,850
Charges for Services	14,679,024	12,306,180	0	0	0	0	7,688,701	8,342,400
Fines	2,171,000	1,939,144	0	0	0	0	1,547,050	1,191,584
Reimbursements	6,918,843	7,291,242	0	0	1,274,180	397,593	3,298,893	2,671,742
Interest	1,253,529	867,009	132,880	101,486	200,000	517,513	775,315	1,546,063
Miscellaneous	384,502	291,464	0	0	0	0	3,778,001	5,201,825
Insurance Recovery	0	0	0	0	0	0	130,000	0
Cash on Hand	25,055,044	0	3,225,279	0	14,227,769	0	23,509,832	0
Total Revenues	\$ 113,630,065	85,180,978	10,403,253	7,136,202	29,402,949	14,280,665	183,639,819	166,537,923
Expenditures and Encumbrances:								
Personnel	\$ 72,107,703	50,457,429	10,562,745	7,198,548	0	0	52,355,448	48,676,179
Contractual Services	11,079,269	10,011,999	0	0	6,841,496	6,360,114	79,991,099	81,391,099
Commodities	5,612,975	5,365,987	0	0	0	0	10,396,629	9,187,890
Capital	261,729	280,299	0	0	22,561,453	13,043,072	20,348,534	8,957,193
Unallocated Reduction to Budget Request	0	0	0	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	21,802,395	0	0	0	0	0	16,218,540	265,992
Total Expenditures and Encumbrances	\$ 110,864,071	66,115,714	10,562,745	7,198,548	29,402,949	19,403,185	179,310,250	148,478,354
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,765,994	19,065,264	(159,492)	(62,345)	0	(5,122,521)	4,329,569	18,059,570
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	26,706,365	26,690,287	159,492	159,492	0	0	13,618,970	13,528,368
Transfers Out	29,472,359	29,472,948	0	0	0	0	17,948,539	17,957,348
Total Other Financing Sources (Uses)	\$ (2,765,994)	(2,782,661)	159,492	159,492	0	0	(4,329,569)	(4,428,980)
Less Encumbrances included above:								
Contractual Services	\$ 0	0	0	0	0	0	0	(312,270)
Commodities	0	0	0	0	0	0	0	11,180
Capital	0	0	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	0	0	0	0	0	0	0	(301,091)
Net Change in Fund Balance	\$ 0	16,282,603	0	97,147	0	(5,122,521)	0	13,329,499
Fund Balance, Beginning of Year	\$ 65,293,074		6,428,696		37,921,299		100,051,006	
Fund Balance, End of Quarter	\$ 81,575,677		6,525,843		32,798,778		113,380,506	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FOURTH QUARTER FISCAL YEAR 2020

	Nonmajor Funds				Permanent Fund		Total Governmental Funds	
	Debt Service Funds		Capital Project Funds		Working Cash Fund		Budget	Actual
	Budget	Actual	Budget	Actual	Budget	Actual		
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 0	0	33,673	17,503	0	0	56,584,978	56,402,162
Other Taxes	476,719	476,719	12,863,281	12,787,885	0	0	76,379,000	77,310,554
Licenses and Permits	0	0	0	0	0	0	2,889,468	2,745,174
Grants	0	0	0	0	0	0	104,346,471	107,294,740
Charges for Services	0	0	2,400,000	1,625,407	0	0	24,767,725	22,273,988
Fines	0	0	0	0	0	0	3,718,050	3,130,728
Reimbursements	789,422	139,083	333,775	759,653	0	0	12,615,113	11,259,313
Interest	208,184	141,403	214,000	467,546	72,600	50,091	2,856,508	3,691,110
Miscellaneous	0	0	0	0	0	0	4,162,503	5,493,289
Insurance Recovery	0	0	0	0	0	0	130,000	0
Cash on Hand	1,165,570	0	20,517,066	0	0	0	87,700,560	0
Total Revenues	\$ 2,639,895	757,205	36,361,795	15,657,994	72,600	50,091	376,150,376	289,601,058
Expenditures and Encumbrances:								
Personnel	\$ 0	0	0	0	0	0	135,025,896	106,332,156
Contractual Services	1,100	1,000	1,019,367	2,355,572	0	0	98,932,331	100,119,785
Commodities	0	0	0	0	0	0	16,009,604	14,553,877
Capital	0	0	35,177,386	18,723,937	0	0	78,349,102	41,004,501
Budget Cut Amount			0	0			0	0
Debt Service - Principal	6,200,000	6,200,000	0	0	0	0	6,200,000	6,200,000
Debt Service - Interest	2,040,782	2,040,780	0	0	0	0	2,040,782	2,040,780
Debt Service - Requirement	1,323,830	74,000	0	0	0	0	1,323,830	74,000
Contingency and Other	21,831	0	3,131,744	0	72,600	0	41,247,110	265,992
Total Expenditures and Encumbrances	\$ 9,587,543	8,315,780	39,328,497	21,079,510	72,600	0	379,128,655	270,591,090
Excess (Deficiency) of Revenues Over Expenditures	\$ (6,947,648)	(7,558,575)	(2,966,702)	(5,421,516)	0	50,091	(2,978,279)	19,009,967
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	6,947,648	6,947,648	3,764,025	3,765,062	0	0	51,196,500	51,090,857
Transfers Out	0	1,037	797,323	681,245	0	0	48,218,221	48,112,578
Total Other Financing Sources (Uses)	\$ 6,947,648	6,946,611	2,966,702	3,083,817	0	0	2,978,279	2,978,279
Less Encumbrances included above:								
Contractual Services	\$ 0	0	0	0	0	0	0	(312,270)
Commodities	0	0	0	0	0	0	0	11,180
Capital	0	0	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	0	0	0	0	0	0	0	(301,091)
Net Change in Fund Balance	\$ 0	(611,964)	0	(2,337,699)	0	50,091	0	21,687,156
Fund Balance, Beginning of Year	\$ 12,813,596		27,720,134		3,303,958		253,531,764	
Fund Balance, End of Quarter	\$ 12,201,632		25,382,435		3,354,049		275,218,920	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
FOURTH QUARTER FISCAL YEAR 2020

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 56,584,978	56,402,162	0	0	56,584,978	56,402,162
Other Taxes	76,379,000	77,310,554	0	0	76,379,000	77,310,554
Licenses and Permits	2,889,468	2,745,174	0	0	2,889,468	2,745,174
Grants	104,346,471	107,294,740	0	0	104,346,471	107,294,740
Charges for Services	24,767,725	22,273,988	4,000	12,592	24,771,725	22,286,579
Fines	3,718,050	3,130,728	0	0	3,718,050	3,130,728
Reimbursements	12,615,113	11,259,313	70,000	69,795	12,685,113	11,329,108
Interest	2,856,508	3,691,110	138,133	183,861	2,994,641	3,874,971
Miscellaneous	4,162,503	5,493,289	19,235,688	18,262,355	23,398,191	23,755,644
Insurance Recovery	130,000	0	0	0	130,000	0
Cash on Hand	87,700,560	0	729,992	0	88,430,552	0
Total Revenues	\$ 376,150,376	289,601,058	20,177,813	18,528,602	396,328,189	308,129,660
Expenditures and Encumbrances:						
Personnel	\$ 135,025,896	106,332,156	155,124	134,143	135,181,020	106,466,300
Contractual Services	98,932,331	100,119,785	20,099,214	17,569,089	119,031,545	117,688,873
Commodities	16,009,604	14,553,877	35,475	14,006	16,045,079	14,567,883
Capital	78,349,102	41,004,501	0	0	78,349,102	41,004,501
Unallocated Reduction to Budget Request	0	0	0	0	0	0
Debt Service - Principal	6,200,000	6,200,000	0	0	6,200,000	6,200,000
Debt Service - Interest	2,040,782	2,040,780	0	0	2,040,782	2,040,780
Debt Service - Requirement	1,323,830	74,000	0	0	1,323,830	74,000
Contingency and Other	41,247,110	265,992	0	0	41,247,110	265,992
Total Expenditures and Encumbrances	\$ 379,128,655	270,591,090	20,289,813	17,717,238	399,418,468	288,308,329
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,978,279)	19,009,967	(112,000)	811,364	(3,090,279)	19,821,331
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	51,196,500	51,090,857	112,000	112,000	51,308,500	51,202,857
Transfers Out	48,218,221	48,112,578	0	0	48,218,221	48,112,578
Total Other Financing Sources (Uses)	\$ 2,978,279	2,978,279	112,000	112,000	3,090,279	3,090,279
Less Encumbrances included above:						
Contractual Services	\$	(312,270)	0	0		(312,270)
Commodities		11,180	0	0		11,180
Capital		0	0	0		0
Contingency and Other		0	0	0		0
Total Encumbrances included above		(301,091)	0	0		(301,091)
Net Change in Fund Balance	\$ 0	21,687,156	0	923,364	0	22,610,520
Fund Balance, Beginning of Year	\$ 253,531,764		13,623,093		267,154,857	
Fund Balance, End of Quarter	\$ 275,218,920		14,546,457		289,765,376	